

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Peterson Jason D.</u>  (Last) (First) (Middle) 41 UNIVERSITY DRIVE SUITE 202  (Street) NEWTOWN PA 18940  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EPAM Systems, Inc. [ EPAM ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chief Financial Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
EPAM Common Stock	09/01/2020		M		1,000	A	\$74.44	13,199	D	
EPAM Common Stock	09/01/2020		M		1,000	A	\$74.44	14,199	D	
EPAM Common Stock	09/01/2020		M		700	A	\$74.44	14,899	D	
EPAM Common Stock	09/01/2020		S		1,000	D	\$330.17	13,899	D	
EPAM Common Stock	09/01/2020		S		1,000	D	\$331.5	12,899	D	
EPAM Common Stock	09/01/2020		S		700	D	\$332.75	12,199	D	
EPAM Common Stock	09/01/2020		S		642	D	\$329	11,557	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$74.44	09/01/2020		M		1,000		(1)	04/05/2027	EPAM Common Stock	1,000	\$0	13,716	D	
Employee Stock Option (right to buy)	\$74.44	09/01/2020		M		1,000		(1)	04/05/2027	EPAM Common Stock	1,000	\$0	12,716	D	
Employee Stock Option (right to buy)	\$74.44	09/01/2020		M		700		(1)	04/05/2027	EPAM Common Stock	700	\$0	12,016	D	

**Explanation of Responses:**

1. The option became exercisable as to 25% of the shares on April 5, 2018, 2019 and 2020, and will become exercisable as to 25% on each of April 5, 2020 and 2021.

**Remarks:**

/s/ Kate Pytlewski as Attorney- 09/01/2020  
in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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