

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Fejes Balazs</u> (Last) (First) (Middle) 41 UNIVERSITY DRIVE (Street) NEWTOWN PA 18940 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EPAM Systems, Inc. [EPAM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP/Co-Head of Global Business</u>
	3. Date of Earliest Transaction (Month/Day/Year) 11/10/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
EPAM Common Stock	11/10/2020		M		11,200	A	\$16.8	20,583	D	
EPAM Common Stock	11/10/2020		M		16,000	A	\$23.36	36,583	D	
EPAM Common Stock	11/10/2020		M		10,000	A	\$32.08	46,583	D	
EPAM Common Stock	11/10/2020		S ⁽¹⁾		37,200	D	\$309.49 ⁽²⁾	9,383	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Employee Stock Option (right to buy)	\$16.8	11/10/2020		M		11,200	(3)	03/19/2022	EPAM Common Stock	11,200	\$0	0	D	
Employee Stock Option (right to buy)	\$23.36	11/10/2020		M		16,000	(4)	05/29/2023	EPAM Common Stock	16,000	\$0	0	D	
Employee Stock Option (right to buy)	\$32.08	11/10/2020		M		10,000	(5)	03/31/2024	EPAM Common Stock	10,000	\$0	10,000	D	

Explanation of Responses:

- The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$305.80 to \$306.41, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- The option, representing a right to purchase a total of 11,200 shares, became exercisable as to 25% of the shares on each of March 19, 2013, 2014, 2015 and 2016.
- The option, representing a right to purchase a total of 16,000 shares, became exercisable as to 25% of the shares on each of March 19, 2014, 2015, 2016 and 2017.
- The option, representing a right to purchase a total of 20,000 shares, became exercisable as to 25% of the shares on March 31, 2015, 2016, 2017 and 2018.

Remarks:

/s/ Kate Pytlewski as Attorney-in-Fact 11/11/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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